



BEARFACTS 1994 – 2004

Lee , Arkansas [05077]

Lee is one of 75 counties in Arkansas. It is not part of a Metropolitan Area. Its 2004 population of 11,434 ranked 61st in the state.

PER CAPITA PERSONAL INCOME

In 2004 Lee had a per capita personal income (PCPI) of \$19,047. This PCPI ranked 70th in the state and was 74 percent of the state average, \$25,776, and 58 percent of the national average, \$33,123. The 2004 PCPI reflected a decrease of 5.4 percent from 2003. The 2003-2004 state change was 5.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Lee was \$12,294 and ranked 73rd in the state. The 1994-2004 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Lee had a total personal income (TPI) of \$217,787*. This TPI ranked 65th in the state and accounted for 0.3 percent of the state total. In 1994 the TPI of Lee was \$158,047* and ranked 61st in the state. The 2004 TPI reflected a decrease of 7.5 percent from 2003. The 2003-2004 state change was 6.4 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lee. In 2004 net earnings accounted for 58.1 percent of TPI (compared with 55.7 in 1994); dividends, interest, and rent were 11.1 percent (compared with 13.7 in 1994); and personal current transfer receipts were 30.8 percent (compared with 30.6 in 1994). From 2003 to 2004 net earnings decreased 13.5 percent; dividends, interest, and rent decreased 2.6 percent; and personal current transfer receipts increased 4.1 percent. From 1994 to 2004 net earnings increased on average 3.7 percent each year; dividends, interest, and rent increased on average 1.2 percent; and personal current transfer receipts increased on average 3.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lee decreased from \$145,804* in 2003 to \$124,798* in 2004, a decrease of 14.4 percent. The 2003-2004 state change was 6.4 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$87,666* to the 2004 estimate was 3.6 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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